



**Bettina Glatz-Kremsner**  
Chairwoman of the  
Supervisory Board

## Report of the Supervisory Board

### › Frequency of meetings and key issues

The Supervisory Board held five meetings in 2018. In addition, the Presidium and Personnel Committee held three meetings, the Audit Committee three meetings and the Construction Committee two meetings. The Strategy Committee had one meeting.

In particular, the Supervisory Board and its committees addressed the economic development of the company, its risk and opportunity management measures, the functionality of the internal control system and the reports of the auditor. Ongoing expansion projects were discussed in depth, particularly with regard to the modernisation and expansion of the existing terminal infrastructure, the construction of Office Park 4 and the expansion of Airport City. In addition, current developments in the approval process for the third runway and the effects on the schedule were discussed. With regard to traffic development, one important issue was the relocation of several airlines following the insolvency of the airberlin Group including NIKI. The associated strong increase in passengers and aircraft movements also put increased strain on the existing infrastructure and represents a challenge in terms of capacity management. Other topics included the measures to increase passenger satisfaction and improve punctuality, the establishment of a healthcare centre, the possible consequences of Brexit, advancing digitalisation, and the presentation of scenario plans for the further development of the airport. In addition, there were ongoing reports on the current situation of key airline customers, ongoing construction projects, material legal disputes, Internal Audit activities, the development and strategy of equity investments outside Austria, increasing productivity and the reduction of debt. The Management Board provided the Supervisory Board with regular information on the development of business and the position of the individual Group companies. Therefore, the Supervisory Board was able to monitor the performance of the company on a continuous basis and support the Management Board on decisions of fundamental importance.

Priorities in 2019 will be ongoing construction projects for the modernisation and expansion of the terminal infrastructure. Despite the challenges posed by the substantial increase in passengers and the major renovation and expansion work, quality and customer satisfaction are to be kept at a high level. This matter, as well as the improvement in punctuality rates, is also to be supported by joint efforts with the airlines and air traffic control centres. From an economic perspective, opportunities to reduce costs and improve earnings shall be exploited, as well the reduction of debt and further improve productivity will be focused on.

### › **Audit of the annual and consolidated financial statements**

The Audit Committee reviewed the following documents at its meetings in the presence and with the support of the auditor: the annual financial statements and consolidated financial statements, the company and Group management reports and the corporate governance report of Flughafen Wien AG for the 2018 financial year. The effectiveness of the internal control and risk management system was also discussed at these meetings. This analysis was based in part on the management letter and the auditor's report on the risk management system. The Audit Committee then informed the Supervisory Board of the results of its work, which formed the basis for the evaluation of the annual and consolidated financial statements by the Supervisory Board.

### › **Adoption of the annual financial statements**

The Supervisory Board approved the annual financial statements and the management report of Flughafen Wien AG for the 2018 financial year in the presence of the auditor. The annual financial statements of Flughafen Wien AG for the 2018 financial year were thus adopted.

### › **Recommendation for the distribution of profit**

The Supervisory Board agrees with the recommendation of the Management Board to distribute a dividend of € 0.89 per share, for a total of € 74,760,000, from the distributable net profit of € 74,766,249.84 for the 2018 financial year, and to carry forward the remaining € 6,249.84.

### › **Acknowledgement**

The Supervisory Board would like to express its thanks to the employees, key managers and the members of the Management Board for their commitment and performance in the 2018 financial year.

Schwechat, March 2019

**Chairwoman of the Supervisory Board**



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