



Ewald Kirschner
Chairman of the
Supervisory Board

Report of the Supervisory Board

› Frequency of meetings and key issues

The Supervisory Board held five meetings in 2017. In addition, the Presidium and Personnel Committee held two meetings, the Audit Committee three meetings and the Construction Committee two meetings. The Strategy Committee had one meeting.

In particular, the Supervisory Board and its committees addressed the economic development of the company, its risk and opportunity management measures, the functionality of the internal control system and the reports of the auditor. The negative findings of the Federal Administrative Court in the environmental impact assessment procedure for the third runway and its repeal by the Constitutional Court were discussed in detail. Regarding traffic development, a particular subject of discussion was possible growth strategies. In this context, the acquisition of new airline customers and the cooperation with the main existing customers were also discussed. Of particular importance was the bankruptcy of the airberlin Group and its effects and potential compensation measures. Other topics included the expansion of the existing incentive program for airlines, discussions on possible synergies and cooperation opportunities with location partners, the strategy rollout across all business units and information on workplace health promotion. Furthermore, the terminal extension project and the modernisation of the terminal infrastructure as well as the development of Airport City were reported on in detail. In addition, there were ongoing reports on the current situation of key airline customers, ongoing construction projects, material legal disputes, Internal Audit activities, the development of equity investments outside Austria, increasing productivity and the reduction of debt. The Management Board provided the Supervisory Board with regular information on the development of business and the position of the individual Group companies. Therefore, the Supervisory Board was able to monitor the performance of the company on a continuous basis and support the Management Board on decisions of fundamental importance.

Priorities in 2018 will be ongoing construction projects for the modernisation and expansion of the terminal infrastructure, as well as the improvement of existing customer services and the development of new ones. In addition, following the bankruptcy of the airberlin Group, efforts will also continue to increase the number of airlines and destinations offered in order to strengthen Vienna's hub function and drive growth. From an economic perspective, opportunities to reduce costs and improve earnings shall be exploited, as well the reduction of debt and further improve productivity will be focused on.

› Audit of the annual and consolidated financial statements

The Audit Committee reviewed the following documents at its meetings in the presence and with the support of the auditor: the annual financial statements and consolidated financial statements, the company and Group management reports and the corporate governance report of Flughafen Wien AG for the 2017 financial year. The effectiveness of the internal control and risk management system was also discussed at these meetings. This analysis was based in part on the management letter and the auditor's report on the risk management system. The Audit Committee then informed the Supervisory Board of the results of its work, which formed the basis for the evaluation of the annual and consolidated financial statements by the Supervisory Board.

› Adoption of the annual financial statements

The Supervisory Board approved the annual financial statements and the management report of Flughafen Wien AG for the 2017 financial year in the presence of the auditor. The annual financial statements of Flughafen Wien AG for the 2017 financial year were thus adopted.

› Recommendation for the distribution of profit

The Supervisory Board agrees with the recommendation of the Management Board to distribute a dividend of € 0.68 per share, for a total of € 57,120,000.00, from the distributable net profit of € 57,123,738.12 for the 2017 financial year, and to carry forward the remaining € 3,738.12.

› Acknowledgement

The Supervisory Board would like to express its thanks to the employees, key managers and the members of the Management Board for their commitment and performance in the 2017 financial year.

Schwechat, March 2018

Chairman of the Supervisory Board



Ewald Kirschner