

Resolution on the report of the Supervisory Board to the 36th Annual General Meeting on 5 June 2024

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The Supervisory Board concludes the report to the Annual General Meeting as follows:



Report of the Supervisory Board

Frequency of meetings and key issues

Ing. Ewald Kirschner,
Chair of the
Supervisory Board

The Supervisory Board held four meetings in 2023. One meeting of the Presidium and Personnel Committee, three meetings of the Audit Committee, one meeting of the Strategy Committee, two meetings of the Construction Committee and one strategy meeting of the Supervisory Board also took place.

The Management Board kept the Supervisory Board informed on an ongoing basis of the significant recovery in air transport. Despite a large number of external risks, such as general inflation and the armed conflicts in Ukraine and the Middle East, passenger numbers came very close to returning to the pre-crisis level of 2019 thanks to the high utilisation of aircraft capacity. Despite the strong growth in passenger numbers, it was possible to maintain a high level of quality, while high punctuality rates were also achieved even in the summer months. The Supervisory Board and its committees also concerned themselves with the updating of the corporate strategy and its roll-out in the company, debated measures to increase occupational safety and reduce accidents at work and discussed measures to enhance cyber security and to defend against cyber-attacks. The Management Board and the Supervisory Board additionally considered the development of the market share of the major airline customers, the airport operations, the expansion and enhancement of the attractiveness of the shopping and restaurant areas, the development of a modern market profile, plus a new logo, and the progress being made towards the complete deleveraging of the company. The Management Board also reported to the Supervisory Board on an ongoing basis on the negotiations and the conclusion of the agreement with the contractor for the realisation of the southern expansion of Terminal 3, the extension of the construction completion deadlines for the 3rd runway project, the development of costs and revenues, and the competitiveness compared with other Lufthansa hubs.

In addition, there were ongoing reports on the measures implemented within the scope of risk and opportunity management, on the functionality of the internal control system, on the activity of the statutory auditor, on material legal disputes, on internal audit activities and on the measures for and successes in improving occupational safety. The Management Board also provided the Supervisory Board with regular information on the development of business and the circumstances of the Group companies. This enabled the Supervisory Board to continuously monitor the performance of the company and support the Management Board in making key decisions.

In 2024, the priority will be to continue the quality offensive. In particular, the implementation of the investment project for the southern extension of Terminal 3 will begin. Despite the continuing rise in passenger numbers, it is intended to maintain the high handling quality and the excellent punctuality figures also in 2024. Particular endeavours are also to be undertaken in the area of occupational safety to reduce the number of work accidents. Moreover, Vienna Airport will also continue to pursue its sustainability strategy in 2024. Vienna Airport has already its airport operations as carbon-neutral since 2023, and it is planned to achieve the goal of net zero by 2033. The further expansion of in-house solar power production is also set to contribute to this. In addition, it is planned to achieve further productivity gains through a strong focus on innovation and digitalisation.

Audit of the annual and consolidated financial statements

During its meetings, the Audit Committee reviewed the following documents in the presence and with the support of the auditor: the annual and consolidated financial statements, the management and Group management report including the non-financial statement as well as the corporate governance report for Flughafen Wien AG for the 2023 financial year. The effectiveness of the internal control and risk management system and the auditor's report on the assessment of functionality of the risk management system were discussed in detail and reviewed and a report on these was subsequently submitted to the Supervisory Board. This formed the basis for the Supervisory Board's review of the annual and consolidated financial statements.

Adoption of the annual financial statements

The Supervisory Board adopted the annual financial statements and the management report for Flughafen Wien AG for the 2023 financial year in the presence of the auditor. The 2023 financial statements for Flughafen Wien AG were thus adopted.

Appropriation of earnings

It is proposed to use the net retained profits of € 110,733,448.84 to distribute a dividend of € 1.32 per share, or € 110,714,578.92 in total (for 83,874,681 eligible shares) and to carry forward the remaining € 18,869.92 to new account.

Acknowledgements

The Supervisory Board would like to thank the employees as well as the Management Board for the work carried out in the 2023 financial year.

Schwechat, March 2024

Chair of the Supervisory Board

Ewald Kirschner

Chair of the Supervisory Board